

Life Income Gifts

A life income gift allows you to give assets to Project Youth OCBF while providing yourself and others with income for a period of time before Project Youth OCBF is permitted to use your gift. You may make a life income gift by transferring securities, cash or other property. The trustee manages the assets and pays an income to you and your designated beneficiaries. Income payments continue for the beneficiaries' lives or for a term of up to 20 years. Two of the most common types of life income gifts are:

Charitable Gift Annuity

In exchange for an outright gift, Project Youth OCBF agrees to pay a fixed amount each year to you and/or another beneficiary for life. Project Youth OCBF's obligation to make payments is a reliable source of future income. After the last beneficiary passes away, Project Youth OCBF will use the remaining balance to support the purpose you have designated. Donors receive an income tax deduction based on the fair market value of the assets contributed, less the present value of the future annuity payments. Payments to beneficiaries may be treated as ordinary income, capital gains and/or tax-free return of principal.

Charitable Remainder Unitrust

A trust is established from which you and/or other beneficiaries receive annual payments for life or a term of years. Donors receive an income tax deduction based on the fair market value of the assets contributed, less the present value of the future trust payments. Project Youth OCBF can help establish the trust term, the remainder of the trust assets will be used by Project Youth OCBF to support the purpose you have designated.



Contact Us:

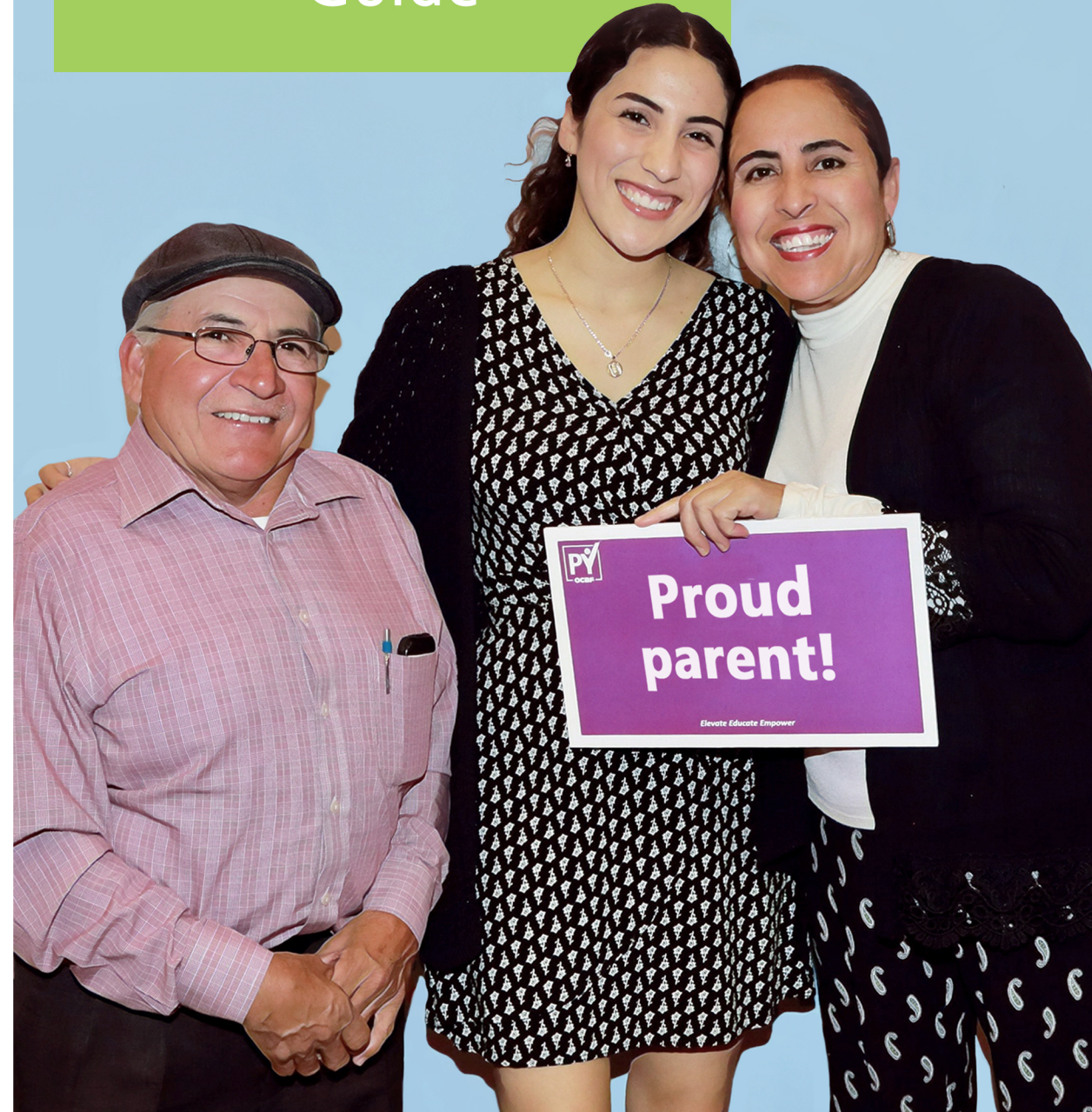
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This literature has been created for informational purposes.
Please consult your own financial, tax and legal advisors.

Planned Giving Guide



What is a bequest?

A bequest is a gift from your estate – a transfer of cash, securities or other property made through your estate plans. You can make a bequest to Project Youth OCBF by including language in your will or living trust, leaving a portion of your estate to the agency, or by designating Project Youth OCBF as a beneficiary of your retirement account or life insurance policy.

Including Project Youth OCBF in your estate will help sustain and strengthen our services to at-risk youth for years to come. Some of the advantages of creating a bequest include:

- A bequest costs nothing now, yet gives you the satisfaction of knowing you have provided for Project Youth OCBF in the future.
- You retain control of and use of your assets during your lifetime.
- You may modify your bequest if your circumstances change.
- Gifts to Project Youth OCBF from your estate are exempt from federal estate taxes.
- If you let Project Youth OCBF know of your plans, we will be able to recognize you as a member of our Legacy Society.

Retirement Accounts

If you are 70½ or older, you can make a gift to Project Youth OCBF with a distribution from your Individual Retirement Account (IRA) and take advantage of tax savings. This can be a significant benefit for IRA owners who are required each year to take a required minimum distribution, which is included in their gross income for income tax purposes.

If an IRA owner directs the IRA plan administrator to distribute any amount up to \$100,000 directly to Project Youth OCBF, the distribution counts toward the owner's required minimum distribution, but is not included in his or her gross income for income tax purposes. As a result, the IRA owner is not entitled to an income tax deduction for the distribution.

Other Types of Gifts

Charitable Lead Trust

A charitable lead trust is established by irrevocably transferring assets, from which annual payments are made to Project Youth OCBF for a period of years. At the end of the trust term, the remaining assets go to your children or other beneficiaries.

